

King of the Micro Trading Survey

1. How long have you been trading?

I have been trading for approximately 10 years

2. How did you start trading?

I purchased the 4x-made easy program

3. What are your favorite sources for news and/or your favorite technical indicators?

I don't use them. they are not reliable.

4. What pair do you prefer to trade?

I trade the EUR/USD and use the USD/CHF for my stop.

5. How long do you typically hold your trades?

Trades are put in at 10pm then taken out the next morning - noon when a profit is shown

6. How much time do you spend trading every day?

30 minutes at night to put my trades in, and no more than an hour or two in the morning

7. What was your most successful or memorable trade, and what was your most unsuccessful trade?

With a beginning balance of \$1,067 last month I did have a couple trades gaining \$1,500 to \$2,000. I lose money when I get board and start chasing the market or don't take profits out immediately.

8. What do you think your greatest weakness is as a trader?

Not following my own trading strategy and chasing the market.

9. What one thing did you do or learn that pushed you over the top?

Set your trades in at 10pm using entry orders, Don't chase the market

10. What kind of personality do you think you need to trade forex successfully?

Mine is pretty well laid back

11. What do you think about forex vs. equities? Have you traded equities? Why do you trade forex?

I have never traded equities

12. How has trading changed your life?

When you're married and have a good month, the sex is better.

13. What advice would you give to a new trader?

Develop a game plan and stick to it.