

## **King of the Micro Trading Survey**

**1. How long have you been trading?**

About four years for forex.

**2. How did you start trading?**

No clue at all in the beginning. Later on, taught myself about trading by reading a lot of relevant books / e-books.

**3. What are your favorite sources for news and/or your favorite technical indicators?**

I am basically a technical trader. I found support and resistance, average true range and chart pattern (double top / bottom etc.) are very useful.

**4. What pair do you prefer to trade?**

EUR/JPY

**5. How long do you typically hold your trades?**

Recently, my main trading style is scalping. For scalping, I just hold trades for several minutes or even shorter.

**6. How much time do you spend trading every day?**

I have a full time job. Before and after the work, as long as I am at home, I always have the trading station open and have a look at the chart from time to time. I put a trade when I see a good set-up. I would say the actual trading time is about 2-3 hours a day.

**7. What was your most successful or memorable trade, and what was your most unsuccessful trade?**

I cannot tell as I put so many trades a day. Per my current trading style, in general, I am doing well in a range market than in a trending market.

**8. What do you think your greatest weakness is as a trader?**

Impatience and lack of the discipline

**9. What one thing did you do or learn that pushed you over the top?**

I guess it is the trading style ... scalping with relatively large position size.

**10. What kind of personality do you think you need to trade forex successfully?**

Patient and disciplined

**11. What do you think about forex vs. equities? Have you traded equities? Why do you trade forex?**

I also trade equities occasionally. I think compared to the equities, forex has more flexibility as far as the trading time and leverage is concerned. Due to the high leverage, risk management is more important to trade forex than to trade equities.

**12. How has trading changed your life?**

I feel I have more control of my life especially under current economic situation.

**13. What advice would you give to a new trader?**

I am not a good trader yet by myself, and still in the learning process. I think as long as we are really interested in trading and keep trying, we can eventually be a trader belonging to that magic 5-10% group.